THE UNEMPLOYMENT PROBLEM IN INDIA: CAUSES AND CONSEQUENCES

A Project submitted to Gokul Parvati Rural Degree College, Kuntara under Sambalpur University in partial fulfilment of the requirement for award of the Degree of Bachelor of Arts in Economics

Submitted By
MALAYA KUMAR NAIK
Roll No: S02619ECO004

Under the Guidance of Mr. TIKELAL MEHER
Department of Economics



DEPARTMENT OF ECONOMICS GOKUL PARVATI RURAL DEGREE COLLEGE, KUNTARA

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Mr. TIKELAL MEHER
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CERTIFICATE

This is to certify that the project report entitled "The Unemployment Problem In India: Causes and Consequences" submitted to the Gokul Parvati Rural Degree College, Kuntara under Sambalpur University in partial fulfilment of the requirement for the award of the Degree of Bachelor of Arts in Economics, is a original research done by Malaya Kumar Naik, during the period of his study 2019-2022 in the Department of Economics, Gokul Parvati Rural Degree College, Kuntara, under my supervision and guidance that the project work has not formed before the basis for the award of my degree, diploma or any other similar titles from this college or any other college or institution to the best of our knowledge.

Place: Kuntara

Date:

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DECLARATION

I hear by declare that the project report entitled "The Unemployment Problem In India: Causes and Consequences" submitted to the G.P.R.College, Kuntara under Sambalpur University in partial fulfilment of the requirement for the award of the Bachelor of Arts in Economics, is a record of original project work done by me under the supervision and guidance of Mr. Tikelal Meher, Lecturer of Department of Economics, G.P.R.College, Kuntara, and it has not formed before the basis for the award of any Degree/Diploma/Associate ship or any other similar titles.

Place: Kuntara

Date: 21/07/2022

Malaya Kuman Naik

Malaya Kumar Naik

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Abstract

This paper examines the cause of unemployment in India in current market scenario. The main purpose of this study is to examine the relationship between some macroeconomic variables and unemployment in India; specifically, it focuses on the impact of some macroeconomic variables on unemployment. Based on these findings, the study therefore recommends that government should as a matter of urgency create more employment opportunities in order to absorb the teeming population of the unemployed work force in the country through modernization of the agricultural sector, bring in modern equipment in the facilities of agriculture to make the sector more attractive to all citizens despite one's qualifications and profession. This paper also suggests some measure to overcome of these burning problems of unemployment. According to ILO & UN Report the present unemployment rate is 3.5 percent in 2018. The paper also suggests and recommends some points to overcome of this current situation of unemployment prevailing in India.

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